

RPT Table

As of 30 September 2020, the transactions with related parties are as follows.

Name or company name of related party	Attributes of related party	Voting right ratio	Outline of trade with related party	Contents of trading, terms and conditions, policy to determine terms and conditions	Trading amount (MMK)	Item	Balance at the end of FY (MMK)
U Win Aung	Shareholder and director (Chairman) of the Company; director of UIG; and shareholder and director of MB	41.53% of the Company; 30% of MB (Note: The 30% of MB held by U Win Aung will be transferred to the Company by listing or shortly after listing)	Payment of amount to be made to related party (U Win Aung) by UIG at the end of previous FY (as at 1 October 2019)	Outstanding payables	1,447,285,987	Amount due from related parties (Current assets)	1,584,888,680
			UIG advanced funds to U Win Aung for hotel construction and expansion.	Fund provision (Note 1)	5,005,826,699		
				Construction or renovation works delivered to the respective hotel properties (Note 1)	2,088,854,723		
			UIG purchased land and building from U Win Aung	Accrual of unpaid amount (Note 3)	1,517,861,972		
			UIG leased hotel land and building from U Win Aung	Payment of rental fee Accrual of unpaid rental fee (Note 4)	251,778,675 66,000,000		
	MB provided loan to U Win Aung for investment in hotel assets	Repayment of loan (Note 2)	110,144,195		771,735,278		
U Khin Zaw	Shareholder of MB	19% of MB	MB provided loan to U Khin Zaw for his business				
Awinka Holding Company Limited	Controlled 100% by U Win Aung, who is a shareholder and director of the Company, and his spouse Daw Nay Myat Thu Aung	—	MB provided loan to Awinka for its business				

AIC	Controlled 100% by U Win Aung, who is a shareholder and director of the Company, and his spouse Daw Nay Myat Thu Aung	37.72% of the Company	Payment of amount to be made to related party (AIC) by UIG at the end of previous FY (as at 1 October 2019)	Outstanding payables	16,446,009	Amount due to related parties (Current Liabilities)	32,996,912
			UIG made erroneous payment to AIC	Erroneous payment of rental fee	12,107,981		
			UIG leased hotel land and building from AIC	Accrual of unpaid rental fee (Note 7)	18,000,000		
			UIG made erroneous payment to AIC	Erroneous payment of income tax by UIG on behalf of AIC Erroneous accounting of the transfer of funds in the bank account for Amata Garden Resort (Inle Lake) to UIG as part of the purchase of the hotel business	27,104,893		
			UIG purchased the assets, liabilities, existing projects and right to operate the hotel business of Amata Garden Resort (Inle Lake) from AIC	Gradual write off of payable with respect to land and building purchased in the past (Note 8)	1,000,000,000	Other non-current liabilities	2,000,000,000

- (Note 1) Regarding the fund provision to U Win Aung for hotel construction and expansion under the construction agreement, the entire works are to be completed within a period of two years
- (Note 2) Regarding the loan provision to U Win Aung, no interest rate was set, and no conditions of repayment such as the repayment period were provided for therein. The Company had not secured any collateral for this loan.
- (Note 3) Regarding the purchase of land and building from U Win Aung, the price was set as per the book value of those properties. The repayment period was not determined therein.
- (Note 4) Regarding the rental of land and building from U Win Aung, the rental fee was set based on prevailing market prices for similar transactions in the vicinity of the relevant property. UIG has not periodically paid the rental fee as the payment period has not been determined and the amount corresponding to the unpaid rental fee has been recorded as a payable.